



Preamble

KVTC recognises that it needs to uphold ethical business principles in order to serve and enhance the business, the sustainability and long-term value of KVTC. In order for the company to achieve and sustain the business principles of the company the compliance of management is considered essential. KVTC will as a business at all times exhibit honesty, integrity, fairness and respect for others in all the company's dealings. KVTC will enhance its good reputation, and manage its affairs prudently and with due skill, care and diligence.

Policy

1. KVTC will be open and honest in all its dealings, while respecting commercial and personal confidentiality. In order to achieve this the company will:-
 - a) Comply with all applicable laws.
 - b) Deal with regulators in an open and co-operative manner.
 - c) Prohibit the making of payments as improper inducement.
 - d) Prohibit employees from making or receiving gifts of substance in the course of business.
 - e) Properly record, report and review financial and tax information
 - f) Clearly define responsibilities, procedures and controls.
 - g) Only use information received from our partners in the best interest of our business.
 - h) Not make contributions to political parties or political candidates.
2. KVTC will be objective, consistent and fair with all our stakeholders.
3. KVTC will be a good corporate citizen, demonstrating integrity in every business and community in which we operate.
4. KVTC will respect the dignity and well-being of all our people and those with whom we are involved.
5. KVTC operate professionally in a performance-orientated culture and be committed to continued improvement.
6. KVTC will expect all its employees, including those parties outsourced (sub-contracted) to conform to the policies set by the company, while operating in any relationship to, or in dealing directly with KVTC.

Hans Lemm
General Manager